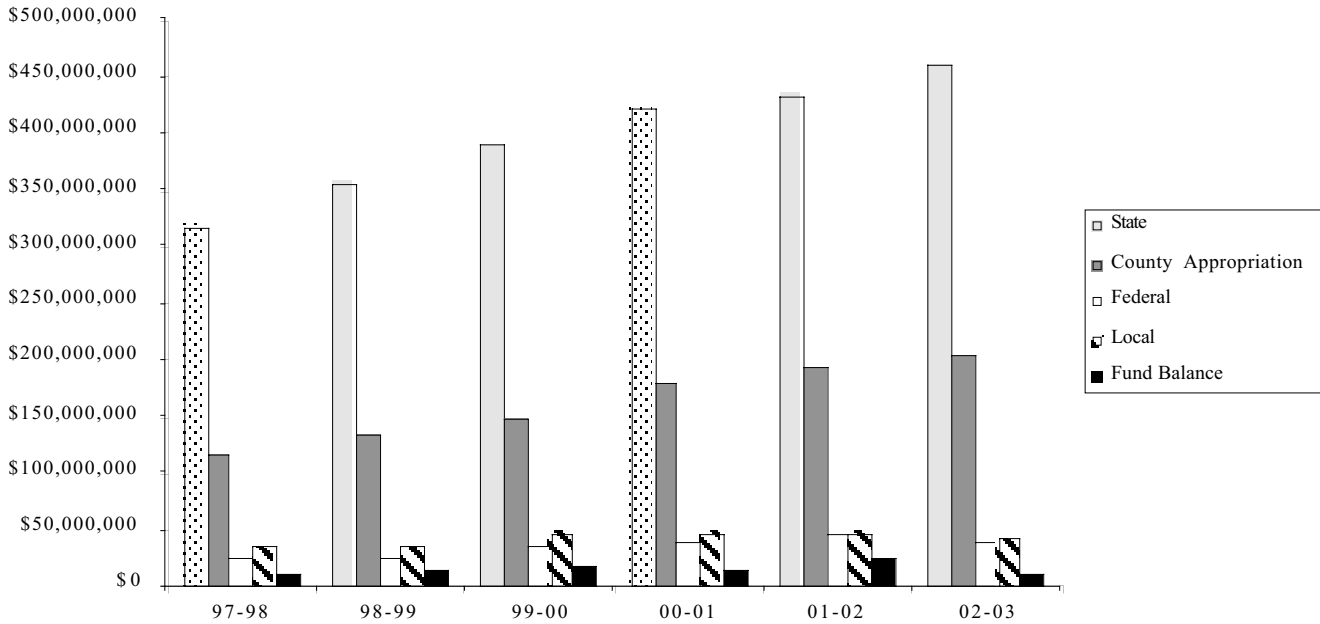


Wake County Public School System
Historical Comparison of Revenues and Expenditures

REVENUES	Actual Budget					2002-2003	Difference	Percent
	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002			
State Sources	\$ 347,590,115	\$ 420,359,708	\$ 436,141,361	\$ 485,186,189	\$ 455,705,758	\$ 459,099,494	\$ 3,393,736	1%
Federal Sources	23,804,456	26,789,899	35,971,682	40,989,340	46,465,364	38,731,836	(7,733,528)	(17%)
Local Sources	485,516,685	415,506,167	434,235,257	721,254,193	727,344,431	365,327,226	(362,017,205)	(50%)
Total Operating Revenues	856,911,256	862,655,774	906,348,300	1,247,429,722	1,229,515,553	863,158,556	(366,356,997)	(30%)
Fund Balance Appropriated	12,520,273	16,618,042	18,023,245	13,942,421	24,047,374	10,973,463	(13,073,911)	(54%)
Total Revenues	\$ 869,431,529	\$ 879,273,816	\$ 924,371,545	\$ 1,261,372,143	\$ 1,253,562,927	\$ 874,132,019	\$ (379,430,908)	(30%)
EXPENDITURES								
Instructional Programs								
Regular Instructional	\$ 203,307,162	\$ 233,518,550	\$ 253,126,940	\$ 268,989,675	\$ 276,115,517	\$ 287,615,464	\$ 11,499,947	4%
Special Instructional	43,602,509	48,411,282	60,484,611	74,371,154	82,879,052	77,086,396	(5,792,656)	(7%)
Adult Education Instructional	0	0	0	0	0	0	0	0%
Co-Curricular Instructional	270,442	275,591	207,687	220,645	237,398	244,000	6,602	3%
Student Services	26,108,574	29,433,332	34,614,961	39,620,855	43,356,217	40,641,008	(2,715,209)	(6%)
Other Instructional Programs	64,162,425	74,941,769	79,760,284	86,211,665	88,630,495	98,761,461	10,130,966	11%
	\$ 337,451,112	\$ 386,580,524	\$ 428,194,483	\$ 469,413,994	\$ 491,218,679	\$ 504,348,329	\$ 13,129,650	3%
Supporting Services								
Pupil Support	\$ 271,258	\$ 258,789	\$ 462,503	\$ 593,984	\$ 1,297,140	\$ 632,807	\$ (664,333)	(51%)
Instructional Staff Support	8,755,150	5,976,183	7,115,456	7,129,351	8,040,513	7,743,594	(296,919)	(4%)
Administrative Support	6,021,751	6,557,841	7,516,837	8,104,069	8,479,220	8,089,879	(389,341)	(5%)
School Administration Support	25,367,263	27,735,713	31,957,297	34,890,251	40,087,473	41,637,137	1,549,664	4%
Business Support	80,301,538	85,076,381	94,954,606	104,274,252	112,759,338	112,344,603	(414,735)	0%
Central Support	9,849,885	14,047,682	17,026,800	25,851,615	27,787,535	23,633,224	(4,154,311)	(15%)
Other Supporting Services	20,398,980	21,761,968	23,568,067	25,460,826	27,585,109	32,263,300	4,678,191	17%
	\$ 150,965,825	\$ 161,414,557	\$ 182,601,566	\$ 206,304,348	\$ 226,036,328	\$ 226,344,544	\$ 308,216	0%
Community Services								
Regular Community Services	\$ 9,859,867	\$ 9,301,915	\$ 9,769,948	\$ 9,822,844	\$ 9,855,042	\$ 7,683,588	\$ (2,171,454)	(22%)
Other Community Services	1,015,199	1,188,519	1,171,938	1,178,478	1,001,478	1,011,153	9,675	1%
	\$ 10,875,066	\$ 10,490,434	\$ 10,941,886	\$ 11,001,322	\$ 10,856,520	\$ 8,694,741	\$ (2,161,779)	(20%)
Non-Programmed Charges								
Pay to Other Govtl. Units/Trans.	\$ 1,968,316	\$ 2,939,860	\$ 9,708,751	\$ 11,456,652	\$ 12,300,350	\$ 9,548,621	\$ (2,751,729)	(22%)
Unbudgeted Funds	127,653	406,707	681,024	553,845	975,806	31,111	(944,695)	(97%)
Sub-Total Non-Programmed Chgs.	2,095,969	3,346,567	10,389,775	12,010,497	13,276,156	9,579,732	(3,696,424)	(28%)
Total Operating Expenditures	\$ 501,387,972	\$ 561,832,082	\$ 632,127,710	\$ 698,730,161	\$ 741,387,683	\$ 748,967,346	\$ 7,579,663	1%
Capital Outlay								
9100 Category I Projects	\$ 364,806,649	\$ 314,976,655	\$ 269,503,409	\$ 536,090,631	\$ 490,165,281	\$ 123,009,338	\$ (367,155,943)	(75%)
9200 Category II Projects	1,516,071	1,510,690	21,564,054	25,867,618	21,361,788	873,495	(20,488,293)	(96%)
9300 Category III Projects	1,720,837	954,389	1,176,372	683,733	648,175	1,281,840	633,665	98%
Total Capital Outlay	\$ 368,043,557	\$ 317,441,734	\$ 292,243,835	\$ 562,641,982	\$ 512,175,244	\$ 125,164,673	\$ (387,010,571)	(76%)
Total Expenditures	\$ 869,431,529	\$ 879,273,816	\$ 924,371,545	\$ 1,261,372,143	\$ 1,253,562,927	\$ 874,132,019	\$ (379,430,908)	(30%)

Proposed budget for 2002-2003 does not include projected carryover balances for programs and carryover purchase orders that extend beyond the end of the fiscal year. For example, the carryover balances for these programs in 2001-2002 were \$476,296,051.

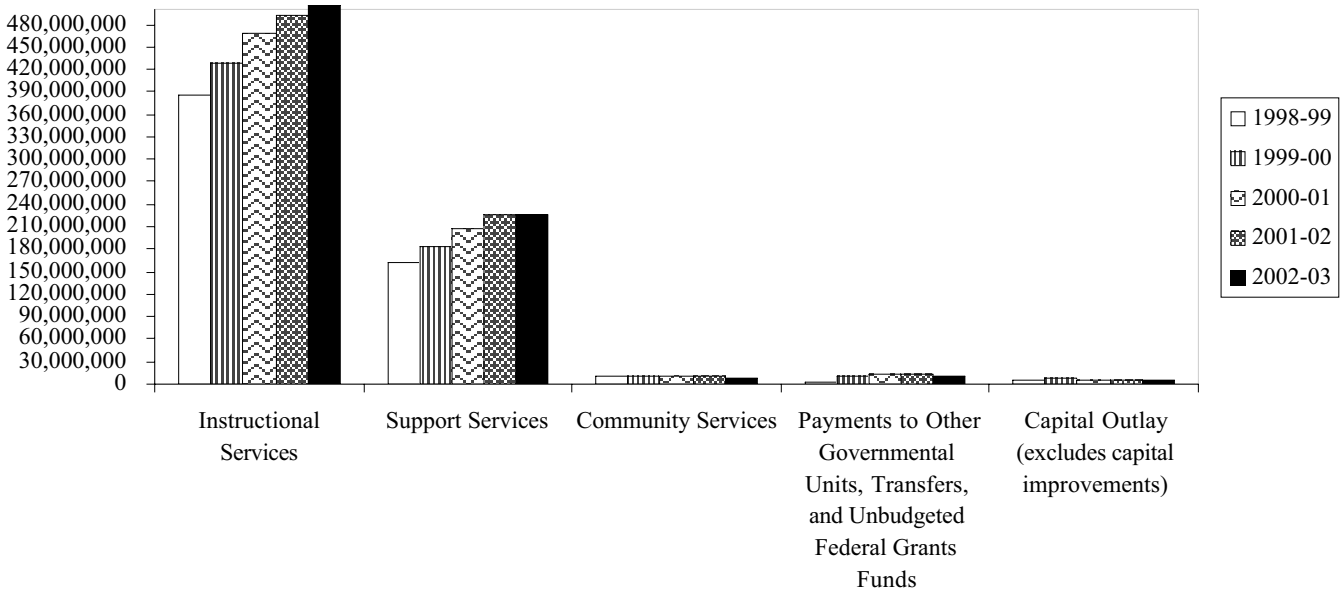
**Wake County Public School System
Revenue by Source History (excluding capital improvements)**



2002-2003 revenues are based on the 2002-2003 Official Budget. *Local revenues include fines and forfeitures, interest earned on investments, indirect cost, systemwide vending contract, and categorical programs.

Operating Budget Revenue by Source History						
	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03
State	\$318,069,413	\$355,919,221	\$389,837,148	\$421,931,769	\$433,467,200	\$459,099,494
County Appropriation	117,937,000	133,584,000	149,410,000	181,140,514	194,529,600	203,000,000
Federal	23,804,456	26,789,899	35,971,682	40,989,340	46,465,364	38,731,836
Local	34,358,803	35,246,797	47,500,758	47,115,444	48,063,903	23,703,199
Fund Balance	12,520,273	16,618,042	18,023,245	13,942,421	24,047,374	41,762,034
Total	\$506,689,945	\$568,157,959	\$640,742,833	\$705,119,488	\$746,573,441	\$753,566,827

Wake County Public School System



Budget by Purpose History

Operating Budget Revenue by Purpose History					
	1998-99	1999-00	2000-01	2001-02	2002-03
5000 Instructional Services	\$386,580,524	\$428,194,483	\$469,413,994	\$491,218,679	\$504,348,329
6000 Support Services	161,414,557	182,601,566	206,304,348	226,036,328	226,344,544
7000 Community Services	10,490,434	10,941,886	11,001,322	10,856,520	8,694,741
8000 Payments to Other Governmental Units	3,346,567	10,389,775	12,010,497	13,276,156	9,579,732
9000 Capital Outlay	6,325,877	8,615,123	6,389,327	5,185,758	4,599,481
Total	\$568,157,959	\$640,742,833	\$705,119,488	\$746,573,441	\$753,566,827

Notes:

Instructional programs include regular and special instructional programs, library, attendance/social work, guidance, health, psychological, and speech/audiology services.

Supporting services include staff development, curriculum development, board of education, general administration, principals/assistant principals, finance office, facilities, maintenance/operations, student assignment, public information, transportation, public utilities, child nutrition, evaluation/research, and technology areas.

Community services include community schools, project enlightenment, extended day, summer camp, and before and after school care programs.

Payments to other governmental units, transfers of funds, and unbudgeted federal grants funds includes indirect cost, transfers of funds to charter schools, and federal grant funds that have not been assigned to specific expenditure codes.

Capital outlay includes expenditures for school furnishings/furniture/equipment, capitalized library books, administrative furniture/furnishings/equipment, school buses, vans, administrative/service/activity vehicles, transfer of mobile units, and expenditures to meet Department of Insurance requirements.